

November 07<sup>th</sup>, 2023

To,  
The Secretary  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.  
Maharashtra, India.

**Scrip Code: 543615**  
**Trading Symbol: SRSOLTD**

Dear Madam/Sir(s),

**Subject: Outcome of the Board Meeting**

This is to inform you that the Board of Directors of the Company in its Board meeting held, on Tuesday, November 07<sup>th</sup>, 2023 has considered and approved the following:

1. the Unaudited Financial Results for the half year ended September 30<sup>th</sup>, 2023 along with Independent Auditor's Limited Review Report.
2. Change in Composition of Nomination and Remuneration Committee.

Please note that the meeting commenced at 01:15 P.M. and concluded at 01:55P.M.

This may please be informed to the members of your Stock Exchanges.

Thanking you

Yours faithfully,

**For Silicon Rental Solutions Limited**

  
  
**Sanjay Harish Motiani**  
**Chairman & Managing Director**  
DIN: 07314538

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+91 98200 86270  
Email: sales@silicongroup1.com  
URL: www.silicongroup1.com

Pune Office:  
No. 1, Pratik Nagar,  
1st Floor, Paud Rd, Kothrud,  
Pune- 411038 (MH)

Mumbai HO:  
Mohini Heights,  
Unit No. 5, 5th Rd, Khar,  
Mumbai- 400052 (MH)

New Delhi Office:  
55/14, 1st Floor,  
Umrao House, Paschim Vihar,  
New Delhi- 110063

Independent Auditor's Review Report on the Half year ended September, 30 2023 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to  
The Board of Directors  
Silicon Rental Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Silicon Rental Solutions Limited (the "Company") for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VINOD KUMAR JAIN & CO.,**  
**Chartered Accountants**  
**FRN 111513W**

*Vk Jain*

**Vinod Kumar Jain**  
**Proprietor**

**M.No.36373**

UDIN: 23036373 BGSVA K9130



Mumbai

Date: 7<sup>th</sup> November, 2023

**Silicon Rental Solutions Limited**  
(formerly known as Silicon Rental Solutions Private Limited)  
CIN:U74999MH2016PLC272442  
Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052  
[www.silicongroup1.com](http://www.silicongroup1.com)

**Statement of Unaudited Financial Results for the half year ended September 30, 2023**  
**Statement of Asset and Liabilities as on 30th September 2023**

| Particulars |  | (Rupees in Lakhs)            |                          |
|-------------|--|------------------------------|--------------------------|
|             |  | As on 30th<br>September 2023 | As on 31st March<br>2023 |
|             |  | Unaudited                    | Audited                  |
| <b>1</b>    | <b>Equity and Liabilities</b>  |                              |                          |
| 1           | Shareholders Funds   |                              |                          |
|             | Share Capital  | 1,027.20                     | 1,027.20                 |
|             | Reserve & Surplus  | 4,655.05                     | 4,066.49                 |
|             |  | 5,682.25                     | 5,093.69                 |
| <b>2</b>    | <b>Non-current liabilities</b>   |                              |                          |
|             | Long Term Borrowings   | 872.54                       | 177.59                   |
|             | Deffered tax Liabilities (Net)   | 121.05                       | 105.19                   |
|             | Long Term Provisions   | 11.87                        | 10.87                    |
|             |  | 1,005.46                     | 293.65                   |
| <b>3</b>    | <b>Current liabilities</b>   |                              |                          |
|             | Short Term Borrowings  | -                            | 10.30                    |
|             | Trade Payable  | -                            | -                        |
|             | (i) Total outstanding dues of micro enterprises and small enterprises                    | -                            | -                        |
|             | (ii) Total outstanding dues creditors other than micro enterprises and small enterprises | -                            | -                        |
|             | Other Current Liabilities  | 506.40                       | 275.96                   |
|             | Short Term Provisions  | -                            | 5.51                     |
|             |  | 506.40                       | 291.77                   |
|             | <b>Total</b>   | <b>7,194.11</b>              | <b>5,679.11</b>          |
| <b>ii</b>   | <b>ASSETS</b>  |                              |                          |
|             | <b>Non-current assets</b>  |                              |                          |
|             | <b>Property Plant &amp; Equipments</b>   |                              |                          |
| 1           | Fixed assets   |                              |                          |
|             | (i) Tangible Assets  | 4,609.69                     | 3,996.78                 |
|             | (ii) Intangible Assets   | -                            | -                        |
|             | (iii) Capital Work In Progress   | 14.70                        | 7.82                     |
|             | <b>Non Current Investments</b>   | -                            | -                        |
|             | Long Term Loans & Advances   | -                            | -                        |
|             | Deferred Tax Assets  | -                            | -                        |
|             | Other non Current Assets   | -                            | -                        |
|             |  | 4,624.39                     | 4,004.60                 |
| <b>2</b>    | <b>Current assets</b>  |                              |                          |
|             | Current Investment   | -                            | -                        |
|             | Inventories  | 56.14                        | -                        |
|             | Trade Receivable   | 1,324.05                     | 790.53                   |
|             | Cash And cash Equivalents  | 1,142.69                     | 756.22                   |
|             | Short Term loans & Advances  | 46.83                        | 127.76                   |
|             | Other Current Assets   | -                            | -                        |
|             |  | 2,569.72                     | 1,674.51                 |
|             | <b>Total</b>   | <b>7,194.11</b>              | <b>5,679.11</b>          |

For Silicon Rental Solutions Limited

  
Sanjay Harish Motiani  
Chairman & Managing Director  
DIN: 07314538



  
Kanchan Sanjay Motiani  
Wholtime Director  
DIN: 07314480

Mumbai, 07th November 2023

**Silicon Rental Solutions Limited**  
(formerly known as Silicon Rental Solutions Private Limited)  
CIN:U74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052  
[www.silicongroup1.com](http://www.silicongroup1.com)

**Statement of Unaudited Financial Results for the Half Year ended 30th September 2023**

| ((Rs. in lakhs) except for Earnings per equity share)                       |                                  |  |   |   |   |   |
|---|----------------------------------|--|---|---|---|---|
| Particulars   | Half Year ended<br>on 30/09/2023 | Preceding half<br>year ended<br>31/03/2023 | Corresponding<br>half year ended<br>on 30/09/2022 | Year to date<br>figures for the<br>half year ended<br>on 30/09/2023 | Year to date<br>figures for the<br>half year ended<br>on 30/09/2022 | Previous year<br>ended on<br>31/03/2023 |
|   | Unaudited                        | Audited                                    | Unaudited   | Unaudited   | Unaudited   | Audited                                 |
| <b>INCOME FROM OPERATIONS</b>   |                                  |  |   |   |   |   |
| I Revenue from Operations   | 2,414.33                         | 1,870.78                                   | 1,758.84  | 2,414.33  | 1,758.84  | 3,629.62                                |
| II Other Income   | 91.89                            | 5.03                                       | 0.26  | 91.89   | 0.26  | 5.29                                    |
| III <b>Total Expenses (I + II)</b>  | <b>2,506.21</b>                  | <b>1,875.81</b>                            | <b>1,759.10</b>                                   | <b>2,506.21</b>   | <b>1,759.10</b>   | <b>3,634.91</b>                         |
| IV <b>EXPENSES</b>  |                                  |  |   |   |   |   |
| Purchase of Stock in Trade  | 351.12                           | 49.88                                      | 42.33   | 351.12  | 42.33   | 92.21                                   |
| Employee Benefit Expenses   | 139.03                           | 121.81                                     | 89.46   | 139.03  | 89.46   | 211.27                                  |
| Finance Cost  | 3.68                             | 39.88                                      | 38.23   | 3.68  | 38.23   | 78.11                                   |
| Depreciation & Amortization Expense   | 952.66                           | 823.06                                     | 686.50  | 952.66  | 686.50  | 1,509.56                                |
| Other Expenses  | 134.59                           | 153.63                                     | 174.12  | 134.59  | 174.12  | 327.75                                  |
| <b>Total Expenses (IV)</b>  | <b>1,581.08</b>                  | <b>1,188.26</b>                            | <b>1,030.64</b>                                   | <b>1,581.08</b>   | <b>1,030.64</b>   | <b>2,218.90</b>                         |
| Profit before Exceptional & Extraordinary<br>Items and tax (III-IV)         | 925.14                           | 687.55                                     | 728.46  | 925.14  | 728.46  | 1,416.01                                |
| VI Exceptional Items  | -                                | -  | -   | -   | -   | -                                       |
| Profit before Extraordinary Items and tax (V-<br>VI)                        | 925.14                           | 687.55                                     | 728.46  | 925.14  | 728.46  | 1,416.01                                |
| VIII Extraordinary Items  | -                                | -  | -   | -   | -   | -                                       |
| IX Profit before tax (VII-VIII)   | 925.14                           | 687.55                                     | 728.46  | 925.14  | 728.46  | 1,416.01                                |
| X Tax Expenses  |                                  |  |   |   |   |   |
| 1. Current Tax  | 218.00                           | 136.36                                     | 170.31  | 218.00  | 170.31  | 306.67                                  |
| 2. Deferred Tax   | 15.86                            | 4.59                                       | 16.01   | 15.86   | 16.01   | 20.60                                   |
| 3. Short provision for tax for Earlier year                                 | (7.88)                           | 7.88                                       | -   | (7.88)  | -   | 7.88                                    |
| 4. Corporate Social Responsibility  | (13.50)                          | 13.50                                      | -   | (13.50)   | -   | 13.50                                   |
| Total Tax Expenses (IX)   | 212.48                           | 162.33                                     | 186.32  | 212.48  | 186.32  | 348.65                                  |
| <b>Profit / (Loss) for the period from<br/>continuing operations (IX-X)</b> | <b>712.66</b>                    | <b>525.22</b>                              | <b>542.14</b>                                     | <b>712.66</b>   | <b>542.14</b>   | <b>1,067.36</b>                         |
| XII Profit / (Loss) from discontinuing operations                           | -                                | -  | -   | -   | -   | -                                       |
| XIII Tax Expenses of discontinuing operations                               | -                                | -  | -   | -   | -   | -                                       |
| Profit / (Loss) from discontinuing operation<br>after tax (XII- XIII)       | -                                | -  | -   | -   | -   | -                                       |
| XIV <b>Profit / (Loss) for the period (XI-XIV)</b>                          | <b>712.66</b>                    | <b>525.22</b>                              | <b>542.14</b>                                     | <b>712.66</b>   | <b>542.14</b>   | <b>1,067.36</b>                         |
| XVI Paid up Equity Share Capital  | 1,027.20                         | 1,027.20                                   | 756.00  | 1,027.20  | 756.00  | 1,027.20                                |
| XVII Reserves & Surplus   | 4,655.05                         | 2,253.01                                   | 1,813.48  | 4,655.05  | 1,813.48  | 4,066.49                                |
| XVIII Earnings per equity share   | -                                | -  | -   | -   | -   | -                                       |
| Basic & Diluted Earning per share   | 6.73                             | 4.69                                       | 7.17  | 6.73  | 7.17  | 12.06                                   |

For Silicon Rental Solutions Limited

  
Sanjay Harish Motiani  
Chairman & Managing Director  
DIN: 07314538



  
Kanchan Sanjay Motiani  
Wholetime Director  
DIN: 07314480

Mumbai, 07th November 2023



**Silicon Rental Solutions Limited**

(formerly known as Silicon Rental Solutions Private Limited)

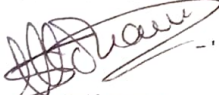
CIN:U74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052  
Cash flow statement for the half year ended September 30, 2023

(Rupees in lakhs)

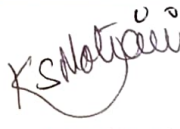
| Particulars   | Financial Year Ended on |                   |
|---|-------------------------|-------------------|
|   | 30.09.2023              | 31.03.2023        |
| <b>Cash Flows From operating activities</b>             |                         |                   |
| Profit after taxation                                   | 712.66                  | 1,067.36          |
| <b>Adjustments for :</b>                                |                         |                   |
| Depreciation  | 952.66                  | 1,509.56          |
| Taxes   | 212.48                  | 335.16            |
| Interest Expenses                                       | 3.58                    | 78.62             |
| Loss on Sale of Investment                              | -                       | -                 |
| Loss on Sale of Assets                                  | -                       | -                 |
|   | 1,881.38                | 2,990.70          |
| Less:   |                         |                   |
| Profit on Sale of Assets                                | 3.87                    | 0.10              |
| Interest Income   | 88.01                   | 5.02              |
|   | 1,789.51                | 2,985.58          |
| <b>Working capital changes :</b>                        |                         |                   |
| (Increase)/ Decrease in Inventories                     | (56.14)                 | 0.00              |
| (Increase)/ Decrease in Trade Receivables               | (533.52)                | (228.02)          |
| (Increase) / Decrease in Short Term Loans & Advances    | 80.93                   | (109.58)          |
| (Increase) / Decrease in Other Current Assets           | -                       | -                 |
| Increase / (Decrease) in Trade Payable                  | -                       | -                 |
| Increase (Decrease) in Long Term Provisions             | 1.01                    | 2.01              |
| Increase (Decrease) in Provisions                       | (5.59)                  | 5.09              |
| Increase (Decrease) in Other Current Liabilities        | 230.44                  | (438.28)          |
| Cash Generated from Operation                           | 1,506.63                | 2,216.80          |
| Payment /Adjustments on Account of Tax Expenses         | 218.00                  | 314.55            |
| <b>Net Cash from operating activities</b>               | <b>1,288.63</b>         | <b>1,902.25</b>   |
| <b>Cash flows from Investing activities</b>             |                         |                   |
| Purchase of Property, Plant and Equipment               | (1,582.27)              | (2,878.53)        |
| Capital Work in Progress                                | (6.88)                  | (7.82)            |
| Purchase/ (Sales) of Investments                        | -                       | -                 |
| Decrease in Long Term Investments                       | -                       | -                 |
| Proceed from Sale of Fixed Assets                       | 20.64                   | 1.31              |
| (increase) / Decrease in Other Non Current Assets       | -                       | -                 |
| Interest Income   | 88.01                   | 5.02              |
| <b>Net Cash Used in Investing Activities</b>            | <b>(1,480.50)</b>       | <b>(2,880.02)</b> |
| <b>Cash Flows from Financing Activities</b>             |                         |                   |
| Proceeds from Issue of Share Capital                    | 0.00                    | 927.20            |
| Proceeds from Security Premium (Net)                    | 0.00                    | 2,132.16          |
| Issue of Bonus shares                                   | 0.00                    | (616.00)          |
| Share Issued Expenses                                   | 0.00                    | (116.37)          |
| Dividend Paid   | (102.72)                | -                 |
| Proceeds / (Repayment) from Long Term Borrowing         | 694.94                  | (1,172.04)        |
| Proceeds / (Repayment) from Short Term Borrowing        | (10.30)                 | (305.01)          |
| Interest Paid   | (3.58)                  | (78.62)           |
| <b>Net Cash used in financing activities</b>            | <b>578.35</b>           | <b>771.32</b>     |
| <b>Net Increase in cash and cash equivalent</b>         | <b>386.47</b>           | <b>(206.47)</b>   |
| <b>Cash and cash equivalent at beginning of periods</b> | <b>756.22</b>           | <b>962.69</b>     |
| <b>Cash and cash equivalents at end of periods</b>      | <b>1,142.69</b>         | <b>756.22</b>     |

For Silicon Rental Solutions Limited



Sanjay Harish Motiani  
Chairman & Managing Director  
DIN: 07314538





Kanchan Sanjay Motiani  
Wholetime Director  
DIN: 07314480

Mumbai, 07th November 2023